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# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH2025 Domestic and export prices increased 1-3 percent due to tight domestic supply of paddy for parboiled rice production following the implementation of the off-season rice Paddy Pledging Program. Meanwhile, rice exporters are fulfilling their outstanding contracts of parboiled rice to Nigeria.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Mar. 12, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,075	-	1,065	-	1,100	1,015	-	1,064	1,061
WR 100 B	555	-	560	-	560	560	590	565	558
PB 100%	570	-	570	-	580	600	590	582	574
PB 5%	565	-	565	-	575	595	585	577	569
WR 5%	540	-	540	-	545	545	580	550	542
WR 10%	-	-	-	-	540	-	-	540	531
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	520	-	-	528	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased 1-3 percent due to tight domestic supply of paddy for parboiled rice production while exporters are fulfilling their outstanding contracts of parboiled rice to Nigeria of 300,000 – 400,000 tons for delivery by June 2012. In addition, the Government is implementing the MY2011/12 off-season Paddy Pledging Program which has absorbed 324,465 tons of paddy during March 1- 12, 2012 (Table 3). Meanwhile, large supplies of the off-season crop will be available in April – May which account for around half of the total off-season rice production. Last week, the Government retendered 38,495 tons of broken rice from stocks of the MY2011/12 main-crop Paddy Pledging Program, in which 12 participants– mostly exporters– submitted bids, however the results have not been finalized.

Presently, the Government is holding total intervention stocks of around 6.5 million tons, of which 2.0 million tons are old-crop intervention stocks, and 4.5 million tons are MY2011/12 crop. The MY2011/12 main-crop Paddy Pledging Program, took delivery of a total of 6.8 million tons of paddy

(4.5 million tons milled equivalent) valued at approximately 100 billion baht (\$3.3 billion) (Table 2).

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)</b>							
Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,468	912,907	269,589	2,750	1,465,915	290,479	2,281,680
Northeast	785,834	2,765,994	-	84	164,073	211,601	3,141,752
Central	154,819	-	65,872	12,968	1,266,486	-	1,344,726
South (Feb 1 - Jul 31, 2012)	9,429	-	-	-	16,889	-	16,889
<b>Total</b>	<b>1,774,550</b>	<b>3,078,901</b>	<b>995,461</b>	<b>15,342</b>	<b>2,913,963</b>	<b>442,080</b>	<b>6,785,047</b>
Note: As of October 7, 2011 - March 11, 2012							
Source: Department of Internal Trade, Ministry of Commerce							

<b>Table 3. MY2011/12 Off-season Paddy Pledging Program</b>					
Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	13,148	149,600	26	-	149,626
Northeast	-	-	-	-	-
Central	15,221	169,203	5,636	-	174,839
South	-	-	-	-	-
<b>Total</b>	<b>28,369</b>	<b>318,803</b>		<b>-</b>	<b>324,465</b>
Note: As of March 1-12, 2012					
Source: Department of Internal Trade, Ministry of Commerce					

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for March 5-11, 2012 totaled 86,820 tons, up 15,022 tons from the previous week, and down 13,985 tons from the four-week moving average of 100,805 tons. Exports of white rice and parboiled rice during January 1 – March 11, 2012 totaled 873,413 tons, down 54.9 percent from 1,935,890 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – March 6, 2012 amounted to 1,079,299 tons, down 49.7 percent from 2,145,699 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 31	57,810	64,672	8,291	6,649	24.7
Jan 1, 2012	1,100	-	1	2	-40.5
Jan 8	61,310	-	62	172	-63.6
Jan 15	104,079	-	166	381	-56.3
Jan 22	49,433	-	216	559	-61.4
Jan 29	71,723	71,636	288	723	-60.2
Feb 5	73,902	74,784	352	919	-61.7
Feb 12	108,645	75,926	470	1,141	-58.8
Feb 19	118,258	96,132	588	1,323	-55.5
Feb 26	126,345	106,787	715	1,517	-52.9
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 5: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Feb 20-24</b>	<b>Feb 27 - Mar 2 (Revised)</b>	<b>Mar 5-9 (Preliminary)</b>
<b>Weekly sales</b>	<b>69,266</b>	<b>43,413</b>	<b>183,033</b>
<b>4 week sum</b>	<b>398,308</b>	<b>366,980</b>	<b>429,670</b>
<b>4 week mov. avg.</b>	<b>99,577</b>	<b>91,745</b>	<b>107,418</b>
<b>Year-to-date sales</b>	<b>813,251</b>	<b>856,664</b>	<b>1,039,697</b>

End of report